



NOTICE

Notice is hereby given that the Fourth Annual General Meeting (AGM) of the Members of RCRS Innovations Private Limited will be held on Thursday, 28th September, 2023 at 03:00 p.m. at its corporate office situated at A-42, Noida, Sector 63 to transact Following Business:

AS ORDINARY BUSINESS

1. To consider, approve and adopt the Audited Financial Statements of the Company comprising the Balance Sheet as on March 31, 2023, Statement of Profit & Loss and Cash Flow Statement and Notes thereto for the financial year ended on March 31, 2023 together with the Report of the Board of Directors and Auditors' thereon.

By order of the Board
For RCRS Innovations Pvt. Ltd

For RCRS INNOVATIONS PVT. LTD



Director

Aayush Goyal
DIN: 0854412
A-75, Madhuban east delhi
Preet Vihar, Delhi -92

Date: 28.09.2023

Place: Noida



Registered Address:- A-75, Madhuban East
Delhi, Preet Vihar, Delhi-92
Corporate Address:-A-42, Sector 63, Noida,
UP 201301
+91-8800832010, +91-9773593147
info@rcrsinnovations.com
www.rcrsinnovations.com

RCRS INNOVATIONS PRIVATE LIMITED

CIN No: U36999DL2019PTC354151

Director Report

Dear Members,

RCRS INNOVATIONS PRIVATE LIMITED

Your directors have pleasure in presenting the Fourth Annual Report together with the Audited Statement of Accounts of your Company for the Year ended March 31, 2023.

FINANCIAL SUMMARY

The Company's financial performance, for the year ended March 31, 2023:
(In Rupees)

Particulars	Year ended 31st March 2023
Turnover	68,13,30,841.00
Profit Before Tax	2,10,29,682.00

STATE OF AFFAIRS / HIGHLIGHTS

The Company is engaged in the business of Manufacturer. There has been no change in the business of the Company during the financial year ended 31st March, 2023.

There has been no change in the business of the Company during the financial year ended 31st March, 2023.

CHANGE IN DIRECTORSHIP

The Board of Directors of the Company is duly constituted. None of the Directors is disqualified from being appointed as such under the provisions of Section 164 of Companies Act, 2013. Present Board consist of below mentioned Directors.

<u>S.No.</u>	<u>Name</u>	<u>Designation</u>
1.	Ms. Sarita Goyal	Director
2.	Mr. Aayush Goyal	Director
3.	Mr. Vasu Goyal	Director

There has been no change in the constitution of Board during the year under review i.e., the structure of the Board remains the same.

RESERVES

The Accounting Standards permit that the amounts in the Profit after tax stands are included in the Reserve & Surplus Schedule; hence the Company has not transferred any amount to its General Reserves.

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DIVIDEND

Profit but not declared: The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review.

HOLDING/SUBSIDIARY/ASSOCIATE COMPANIES

The Company does not have any holding/subsidiary/associate Companies.

The Company doesn't having any website. Therefore, no need to of publication of Annual Return.

M(Five) MEETINGS OF BOARD OF DIRECTORS

5 Board Meetings were held during the Financial Year ended March 31, 2023 i.e. (Dates of Board Meetings). The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

Dates are given below:-

27.05.2022

15.09.2022

28.09.2022

21.11.2022

24.02.2023

COMPLIANCE OF SECRETARIAL STANDARD

The Company has complied with all the applicable compliances of Secretarial Standards.

DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

-In the preparation of the annual accounts for the year ended March 31, 2023, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.

-The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31,2023 and of the profit of the Company for the year ended on that date.

-The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities

-The Directors have prepared the annual accounts on a 'going concern' basis.

-The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

REG. OFFICE ADDRESS: A - 75, MADHUBAN PREET VIHAR East Delhi DL 110092 IN

RCRS INNOVATIONS PRIVATE LIMITED

CIN No: U36999DL2019PTC354151

AUDITOR

Statutory Auditors

Auditors of the Company M/s S.K.M.B. & ASSOCIATES Chartered Accountants, shall continue to hold office as Statutory auditors of the Company

BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not made any Investment, given guarantee and securities during the year under review. There is no need to comply with provisions of section 186 of Companies Act, 2013.

MATERIAL CHANGES AND COMMITMENTS

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report

Whatever material changes and commitments have occurred between the end of the financial year to which the financial statements relate and the date of this Report and their impact on financial position of the company is not determinable.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

Conservation of Energy, Technology Absorption

Conservation of energy is of utmost significance to the Company. Operations of the Company are not energy intensive. However, every effort is made to ensure optimum use of energy by using energy-efficient computers, processes and other office equipment. Constant efforts are made through regular/preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.

RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

RCRS INNOVATIONS PRIVATE LIMITED

CIN No: U36999DL2019PTC354151

CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the year under review, provisions related to CSR are not applicable on the Company. Thus Company has not spent on CSR Activities.

DEPOSITS

The Company has not accepted any deposits during the year under review.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

COST RECORD

The provision of Cost audit as per section 148 doesn't applicable on the Company.

SEXUAL HARASSMENT OF WOMEN AT WORKPLACE ["POSH"]

Company follows the provisions of POSH. There is a Committee at each of the Company's Units for compliance of the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. There were no incidences of sexual harassment reported during the year under review

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All related party transactions that were entered into during the financial year ended 31st March, 2023 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large.

RCRS INNOVATIONS PRIVATE LIMITED
CIN No: U36999DL2019PTC354151

ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

Dated: **Delhi**

Place: **28.09.2023**

For and on behalf of the Board of Directors


RCRS INNOVATIONS PRIVATE LIMITED

For RCRS Innovations Pvt. Ltd.

For RCRS Innovations Pvt. Ltd.


Director

AAYUSH GOYAL
DIRECTOR
DIN NO. 08544112


Director

SARITA GOYAL
DIRECTOR
DIN NO. 03348724

M/s. S K M B & Associates

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To

The Members of RCRS INNOVATIONS PRIVATE LIMITED.

Report on the audit of the financial statements

We have audited the accompanying financial statements of RCRS INNOVATIONS PRIVATE LIMITED. ("the Company"), which comprise the balance sheet as at March 31, 2023, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its Profit and cash flows for the year ended on that date.

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance

M/s. S K M B & Associates

CHARTERED ACCOUNTANTS

of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other

M/s. S K M B & Associates

CHARTERED ACCOUNTANTS

matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs. 3 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs. 10 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs. 100 Crores during the year.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
- (e) On the basis of the written representations received from the directors as on March 31, 2023, taken on record by the board of directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is not more than Rs. 100 Crores and its borrowings from banks and financial institutions at any time during the year is not more than Rs. 10 Crores, the Company is not subject to the audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls as per notification dated June 13, 2017;
- (g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable; and

M/s. S K M B & Associates

CHARTERED ACCOUNTANTS

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(a) The Company does not have any pending litigations which would impact its financial position;

(b) The Company did not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses; and

(c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For S.K.M.B. & Associates

Chartered Accountants

Firm Registration No. 018427N



A handwritten signature in blue ink that reads 'Sanskar'.

CA. Sanskar Kumar Kushawaha (ACA)

Partner

Membership No. **559302**

Place: **Delhi**

Date: **28.09.2023**

RCRS INNOVATIONS PRIVATE LIMITED

A - 75, MADHUBAN PREET VIHAR, DELHI-110092 IN
PART II - Form of STATEMENT OF PROFIT AND LOSS

Profit and loss statement for the year ended 31.03.2023

(in Rupees)

Particulars	Refer Note No	31 March 2023	31 March 2022
		₹	₹
I. Revenue from Operations	11	681,330,841	303,729,714
II. Total Revenue (I + II)		681,330,841	303,729,714
III. Closing Stock		58,927,119	52,697,921
IV. Expenses:			
Purchases		626,006,791	301,571,228
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		(6,229,198)	(25,794,365)
Employee benefits expense	12	16,143,085	5,856,847
Finance costs	13	10,800,402	5,023,614
Other expenses	14	10,710,456	12,825,159
Total expenses (III - IV)		657,431,536	299,482,483
Profit before depreciation, exceptional and extraordinary items and tax (IV-V)		23,899,305	4,247,231
VI. Depreciation and amortization expenses		2,869,623	1,119,937
VII. Profit before extraordinary items and tax (VI - VII)		21,029,682	3,127,294
VIII. Exceptional items		-	-
		21,029,682	3,127,294
IX. Extraordinary items		-	-
X. Profit before tax (VII-VIII)		21,029,682	3,127,294
XI. Tax Expense:			
(1) Current tax			-
(2) Deferred tax			-
Profit (Loss) for the period from continuing operations (VII-VIII)		21,029,682	3,127,294
XIII. Profit/(loss) from discontinuing operations			-
XIV. Tax expense of discontinuing operations			-
Profit/(loss) from Discontinuing operations (after tax) (XIII-XIV)			-
XVI. Profit (Loss) for the period (XI + XIV)		21,029,682	3,127,294
XVII. Earnings per equity share:			
(1) Basic			
(2) Diluted			

AS PER OUR AUDIT REPORT OF EVEN DATE

M/s. S.K.M.B & Associates
Chartered Accountant
Firm Reg No. 018427N

FOR RCRS INNOVATIONS PRIVATE LIMITED

For RCRS Innovations Pvt. Ltd.

For RCRS Innovations Pvt. Ltd.


Director


Director

CA Sanskar Kumar Kushawaha (ACA)
Partner
M.No-559302

DIRECTOR
DIN NO. 08544112

DIRECTOR
03348724

DATE:- 28.09.2023

PLACE-Delhi

RCRS INNOVATIONS PRIVATE LIMITED

A - 75, MADHUBAN PREET VIHAR, DELHI-110092 IN

PART I – Form of BALANCE SHEET

Balance Sheet as at 31/03/2023

Particulars	Note No	(in Rupees)	
		31st March 2023	31st March 2022
		₹	₹
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	5,000,000	5,000,000
(b) Reserves and surplus	2	24,680,925	3,651,243
(c) Money received against share warrants			
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	3	103,099,049	72,575,179
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long-term provisions			
4 Current liabilities			
(a) Short-term borrowings	4	54,753,352	36,358,629
(b) Trade payables	5	56,592,014	22,496,590
(c) Other current liabilities	6	1,349,375	523,610
(d) Short-term provisions			
TOTAL		245,474,715	140,605,251
II. ASSETS			
Non-current assets			
1 (a) Fixed assets			
(i) Tangible assets	15	16,117,146	8,284,509
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development		6,845,148	3,671,856
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long-term loans and advances			
(e) Other non-current assets			
2 Current assets			
(a) Current investments		58,927,119	52,697,921
(b) Inventories	7	72,899,227	34,937,980
(c) Trade receivables	8	16,879	261,565
(d) Cash and cash equivalents	9	77,391,186	28,438,115
(e) Short-term loans and advances	10	13,278,010	12,313,305
(f) Other current assets			
TOTAL		245,474,715	140,605,251

AS PER OUR AUDIT REPORT OF EVEN DATE

M/s. S.K.M.B & Associates
Chartered Accountant
Firm Reg No. 018427N



CA Sanskar Kumar Kushawaha (ACA)
Partner
M.No-559302

DATE:- 28.09.2023
PLACE-Delhi

FOR RCRS INNOVATIONS PRIVATE LIMITED

For RCRS Innovations Pvt. Ltd.

(Signature)
Director

DIRECTOR
DIN NO. 08544112

For RCRS Innovations Pvt. Ltd.

(Signature)
Director

DIRECTOR
03348724

RCRS INNOVATIONS PRIVATE LIMITED

Notes forming part of the financial statements

Note 1- Share capital

Particulars	31 March 2023	31 March 2022
	Number of shares	Number of shares
(a) Authorised Equity Shares of Rs 10/- Each Preference shares of Rs 10/- Each	5,00,000 50,00,000	5,00,000 50,00,000
(b) Issued , Subscribed & Paid Up Equity Shares of Rs 10/- Each	5,00,000 50,00,000	5,00,000 50,00,000
(c) Subscribed and fully paid up Equity Shares of Rs 10/- Each	5,00,000	5,00,000
Total	50,00,000	50,00,000

(i) Reconciliation of the number of Equity Shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31 March, 2023			As at 31 March, 2022		
	Opening Balance	Fresh issue	Closing Balance	Opening Balance	Fresh issue	Closing Balance
Equity shares with voting rights						
Year ended 31 March, 2020						
- Number of shares	5,00,000	-	5,00,000	-	5,00,000	5,00,000
- Amount (Rs.)	50,00,000	-	50,00,000	-	50,00,000	50,00,000
Year ended 31 March, 2021						
- Number of shares	5,00,000	-	5,00,000	-	5,00,000	5,00,000
- Amount (Rs.)	50,00,000	-	50,00,000	-	50,00,000	50,00,000

List of Shareholders Holding 5% or more shares

Class of shares / Name of shareholder	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Sarita Goyal	3,00,000	60.00%	3,00,000	60.00%
Aayush Goyal	1,00,000	20.00%	1,00,000	20.00%
Vasu Goyal	1,00,000	20.00%	1,00,000	20.00%

For RCRS INNOVATIONS PVT. LTD.


Director

R CRS INNOVATIONS PRIVATE LIMITED

Notes forming part of the financial statements

Note 2- Reserves and surplus

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
At the beginning of the accounting year		
At the end of the accounting year	36,51,24	5,23,949
Surplus		
At the beginning of the accounting year		
Less: Adjustments		
Add: Net profit / (loss) for current year	2,10,29,682	31,27,294
Add: Transferred from reserve		
Add: Deferred Tax Asset		
Less: Provision for Tax		
Less: Deferred Tax Liability		
At the end of the accounting year	2,46,80,925	36,51,243
	-	
Total	2,46,80,925	36,51,243

For R CRS INNOVATIONS PVT. LTD


Director

RCRS INNOVATIONS PRIVATE LIMITED

Notes forming part of the financial statements

Note 3 - Long Term Borrowings

Particulars	Ended 31 March, 2023	Ended 31 March, 2022
A. Secured – Vehicle Loan	44,58,705	-
B. Unsecured Loan		
Chandra Cement Limited	11,20,000	9,20,000
Maha Laxmi Trading Co.	98,00,000	68,00,000
RPG HUF	22,91,880	22,91,880
Sandhya Educational Society	19,10,000	20,00,000
Aayush Goyal	30,55,935	18,00,000
RPG Loan	1,40,00,000	1,40,00,000
Ravi Goyal	3,13,24,389	3,19,13,299
Ravi Goyal	2,91,50,000	84,50,000
Sarita Goyal	36,80,000	32,00,000
Vasu Goyal	23,08,140	12,00,000
Total	10,30,99,049	7,25,75,179

Note 4 - Short Term Borrowings

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Bank Overdraft	2,09,19,459	1,93,89,287
Unsecured Business Loan		
Axis Bank	-	15,27,569
Clix	13,53,935	19,25,510
Deutsche Bank	16,81,060	23,95,804
Fed Bank	13,07,206	18,89,884
Fulletron India Credit	25,47,669	-
ICICI Bank	16,08,560	23,40,625
IDFC Bank	44,80,195	-
InduInd Bank	30,08,014	-
Kisetsu Saison Finance	41,78,735	-
Lending Kart	-	32,65,177
Neogrowth	15,06,679	29,11,366
Poonawala Fincorp	25,41,365	-
Unity Small Finance	46,44,745	-
Ugro Capital	45,04,883	-
Kotak Prime Car Loan	4,70,847	713407
		-
Total	5,47,53,352	3,63,58,629

Note 5 - Trade Payables

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Sundry Creditors	5,65,92,014	2,24,96,590
Total	5,65,92,014	2,24,96,590

Note 6 - Other Current Liabilities

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Payable	13,49,375	5,23,610
Total	13,49,375	5,23,610

For RCRS INNOVATIONS PVT. LTD.


 Director

Note 7 - Trade Recievables

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Traders Receivables	7,28,99,227	3,49,37,980
Total	7,28,99,227	3,49,37,980

Note 8 - Cash and cash equivalents

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
(a) Cash in hand	5,460	25,432
(b) Bank Account		
Axis Bank	11,009	61,411
Axis 6950		13,222
Deutsche Bank	410	49,500
ICICI Bank		7,000
IndusInd Bank		1,05,000
Total	16,879	2,61,565

Note 9 - Short-term loans and advances

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Advance To Supplier	7,59,86,186	2,79,38,115
Security of Rented Property	3,80,000	4,20,000
Security Of Container		80,000
GEM Caution Money	25,000	
CREDA Security Deposit	10,00,000	
Total	7,73,91,186	2,84,38,115

Note 10 – Other current assets

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
GST IGST	93,41,694	1,22,12,554
TDS	5,95,462	78,851
TCS		21,900
ADVANCE TAX	90,854	
	32,50,000	
Total	1,32,78,010	1,23,13,305

For RCRS INNOVATIONS PVT. LTD



Director

R CRS INNOVATIONS PRIVATE LIMITED

Notes forming part of the financial statements

Note 11 - Revenue from operations

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Sale of Services	68,10,85,704	30,36,30,842
Interest Income	2,45,137	1,08,872
Total	68,13,30,841	30,37,29,714

Note 12 - Employee benefits expense

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Wages	85,84,568	20,78,192
Salary	39,58,517	18,78,655
Director's Salary	36,00,000	19,00,000
Total	1,61,43,085	58,56,847

Note 13 - Finance Cost

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Interest Paid	1,08,00,402	50,23,614
Total	1,08,00,402	50,23,614

For R CRS INNOVATIONS PVT. LTD


Director

Note 14 - Other expenses

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Electricity Bill	39,44,720	17,10,386
Accountant	90,000	90,000
Audit Fees	90,000	25,000
Legal Fees	3,00,000	45,000
Factory Licences Cost	5,44,788	2,87,325
Rent of Factory	16,29,450	3,15,000
Bank Charges	77,605	2,46,782
Marketing Expenses	4,87,830	1,58,675
Office Expenses	7,96,488	6,24,589
Import Freight	-	67,95,065
Freight	9,11,245	7,65,470
Travelling Expenses	6,45,200	3,65,200
Staff welfare	3,10,000	2,50,700
Stationary	45,742	30,680
Telephone, Mobile and Internet Expenses	49,380	40,034
Direct Expenses	6,80,940	4,56,890
Repair & Maintainance	39,026	7,022
Water Bill	28,230	19,160
Tea	35,674	28,976
Housekeeping and Security Guard	-	4,73,245
Diwali Expenses	-	89,960
Webiste Expenses	4,138	-
Total	1,07,10,456	1,28,25,159

For RCRS INNOVATIONS PVT. LTD


Director

DEPRICIATION CHART

S.No.	Description of Asset	Gross Block Balance as at '01/04/2022	Additions During the Year	Deductions During the Year	Revaluation / (Impairment)	Useful Life 'Estimated useful life as per 'schedule II of CA,2013	Already expired useful life as on 31/03/23 Years	Balance Remaining life as on 31/03/23 Years	Depreciation Amount	Balance 31/03/2023	Balance as at 31/03/2022
	Tangible Assets										
1	Computers	₹ 1,16,719				6.00	3.40	2.60	₹ 30,801	₹ 85,918	₹ 1,16,719
2	Furniture	₹ 3,65,242				10.00	3.40	6.60	₹ 45,655	₹ 3,19,587	₹ 3,65,242
3	Office Equipments	₹ 91,271				10.00	3.40	6.60	₹ 11,409	₹ 79,862	₹ 91,271
4	Plant And Machinery	₹ 50,25,398				10.00	3.40	6.60	₹ 6,28,175	₹ 43,97,223	₹ 50,25,398
5	Computers	₹ 70,003				6.00	3.40	2.60	₹ 18,473	₹ 51,530	₹ 70,003
6	Office Equipments	₹ 3,183				10.00	3.40	6.60	₹ 398	₹ 2,785	₹ 3,183
7	Plant And Machinery	₹ 31,969				10.00	3.40	6.60	₹ 3,996	₹ 27,973	₹ 31,969
8	Plant And Machinery	₹ 17,98,063				10.00	3.40	6.60	₹ 2,24,758	₹ 15,73,305	₹ 17,98,063
9	CAR	₹ 7,34,872				6.00	3.40	2.60	₹ 1,93,925	₹ 5,40,947	₹ 7,34,872
10	Computers	₹ 47,790				6.00	3.40	2.60	₹ 12,611	₹ 35,179	₹ 47,790
11	Furniture		₹ 37,000			10.00	0.75	9.25	₹ 3,515	₹ 33,485	₹ 47,790
12	TV		₹ 81,250			6.00	0.50	5.50	₹ 12,865	₹ 68,385	₹ 47,790
13	Mobile Phone		₹ 73,505			6.00	0.08	5.92	₹ 11,638	₹ 61,867	₹ 47,790
14	Computers		₹ 25,847			6.00	0.83	5.17	₹ 4,092	₹ 21,755	₹ 47,790
15	Office Equipments		₹ 23,118			10.00	0.50	9.50	₹ 2,196	₹ 20,922	₹ 47,790
16	Office Equipments		₹ 18,025			10.00	0.92	9.08	₹ 1,712	₹ 16,313	₹ 47,790
17	Mobile Phone		₹ 1,30,237			6.00	0.92	5.08	₹ 20,621	₹ 1,09,616	₹ 47,790
18	Plant And Machinery		₹ 18,82,111			10.00	0.75	9.25	₹ 1,78,801	₹ 17,03,310	₹ 47,790
19	Laptop		₹ 1,36,958			6.00	0.42	5.58	₹ 21,685	₹ 1,15,273	₹ 47,790
20	Plant And Machinery		₹ 1,31,000			10.00	0.83	9.17	₹ 12,445	₹ 1,18,555	₹ 47,790
21	Plant And Machinery		₹ 84,000			10.00	0.92	9.08	₹ 7,980	₹ 76,020	₹ 47,790
22	CAR		₹ 76,52,791			6.00	0.75	5.25	₹ 12,11,692	₹ 64,41,099	₹ 47,790
23	Equipment (Cooler)		₹ 6,175			6.00	1.00	5.00	₹ 978	₹ 5,197	₹ 47,790
24	Plant And Machinery		₹ 1,50,000			10.00	0.42	9.58	₹ 14,250	₹ 1,35,750	₹ 47,790
25	Plant And Machinery		₹ 63,490			10.00	1.00	9.00	₹ 6,032	₹ 57,458	₹ 47,790
26	Equipment (Cooler)		₹ 21,186			6.00	0.92	5.08	₹ 3,354	₹ 17,832	₹ 47,790
	Total	₹ 82,84,509	₹ 1,05,16,693	-	-				₹ 28,69,623	₹ 1,61,17,146	₹ 90,49,149

For RCRS INNOVATIONS PVT. LTD


Director

List of Directors as on 31.03.2023

S. no.	Name	Designation	DIN	DOB	ADDRESS
1	Aayush Goyal	Managing Director	08544112	11-03-2000	A-75, Block-A, Madhuvan, Preet Vihar, Laxmi Nagar, East Delhi-110092
2	Sarita Goyal	Non executive Director	03348724	20-09-1976	A-75, Block-A, Madhuvan, Preet Vihar, Laxmi Nagar, East Delhi-110092
3	Vasu Goyal	Director	07724478	28-04-1998	A-75, Block-A, Madhuvan, Preet Vihar, Laxmi Nagar, East Delhi-110092

List of Shareholders as on 31.03.2023

S. No.	Name	No. of Shares	Promoter/Non-Promoter	Share Capital	% of Shareholding
1	Sarita Goyal	300000	Promoter	30,00,000/-	60%
2	Aayush Goyal	100000	Promoter	10,00,000/-	20%
3	Vasu Goyal	100000	Promoter	30,00,000/-	20%

For RCRS Innovations Ltd.

For RCRS INNOVATIONS LTD.


Director

Aayush Goyal
Director
DIN:-0854412